

**AGENDA
CONTINUED TIF COMMITTEE MEETING
WEDNESDAY, FEBRUARY 4, 2015
VILLAGE OF GREEN OAKS
2020 O'PLAINE RD
6:00 PM**

- 1.0 Call to Order**
- 2.0 Roll Call**
- 3.0 Non Agenda Items and Visitors**
The Village of Green Oaks TIF Committee Allocate Fifteen (15) Minutes At This Time for those Individuals Who Would like the Opportunity to Address the Village
- 4.0 Approve Last Meeting's Minutes From December 3, 2014**
- 5.0 Review POA (Points of Action) From Last Meeting – Update from person assigned to handle the POA**
- 6.0 Updates on TIF Projects:**
 - 6.1 Current Pending TIF Assistance Applications – Status Report**
 - 6.2 New TIF Assistance Applications Since Last Meeting – Executive Summary From TIF Administrator**
 - 6.3 Pending Payouts of:**
 - i. Committed TIF Assistance: Per Redevelopment Project**
 - ii. Redevelopment Municipal Project Obligations**
 - iii. Qualified TIF Administrative Expenses**
 - 6.4 RDA Drafts for Review**
 - 6.5 Board Action Required Before next TIF Committee Meeting**
- 7.0 Performance of Prior TIF Projects**
- 8.0 Report On Current Marketing Efforts**
- 9.0 TIF Administrator's (Committee Chairman's) Status Report**
 - 9.1 Chairman Dorsey will recommend the Village join the Illinois TIF Association**
 - 9.2 Chairman Dorsey to advise that Village may use regular Auditor for TIF Audit**
- 10.0 Old Business**
- 11.0 New Business**
 - 11.1 TIF District Costs and Funding**
 - 11.2 Review Attorney Magna's Draft Redevelopment Agreement (RDA)**
 - 11.3 Staff needs, roles, and responsibilities**
 - 11.4 Recommendations from TIF Working Group to TIF Committee as follows:**
 - 1) In order to fund the TIF Administrative expenses, that the Village loan funds to the TIF Fund in \$50,000 increments to be repaid from the TIF Fund as incremental tax revenues are received by the Village.**
 - 2) Approve "full TIF Application" draft dated December 17, 2014, including PIN numbers of affected properties.**

MINUTES
VILLAGE OF GREEN OAKS TIF COMMITTEE MEETING
WEDNESDAY, FEBRUARY 4th, 2015
2020 O'PLAINE ROAD
6:00 P.M.

- 1.0 Call to Order – Meeting was called to order by Trustee Dorsey at 6:10pm.
- 2.0 Roll Call – Present: Dorsey, Milroy, Wagener. Absent: Glogovsky. TIF Working Group Committee was represented by Attorney Magna and Chairman Muskat
- 3.0 Non Agenda Items and Visitors – No visitors were present.
- 4.0 Approve Meeting Minutes – No Minutes from 1/28/15 meeting were available.
- 5.0 Agenda item 6.4 RDA Draft for Review – Attorney Magna provided the committee with a detailed review of the proposed RDA agreement template. In discussing the template Trustee Wagener suggested some language changes to Section VII Item B. Attorney Magna to incorporate. In addition on P.18 of the template it was suggested to add item C indicating that a Certificate of Insurance will be provided and maintained by the developer. Other discussions and minor suggestions were incorporated into the draft RDA.

Agenda item 8.0 – Attorney Magna suggested that at some point in the near future the village consider marketing efforts to help promote the TIF District and the assistance that is available.
- 6.0 Next Meeting Date: Tentatively set for March 4th, 2015
- 7.0 Adjourn – Motion to adjourn at 7:35pm. Voice Vote all “ayes”

Approved April 15, 2015
Ken Marshall, MAI, TIF Administrator

The Village of Green Oaks is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting or who have questions regarding the accessibility of the meeting or the facilities are required to contact Village Administrator Elaine Palmer at (847) 362-5363 promptly to allow the Village to make reasonable accommodations for those persons.